

RESOLUTION NO. 1-01-17-2020

ATHENS STATE UNIVERSITY BOARD OF TRUSTEES
BEATY MASON

WHEREAS, the Beaty-Mason home is a 5500 square-foot antebellum home and was built in 1826 by Robert Beaty;

WHEREAS, Athens College officials purchased the Beaty-Mason home in 1958 for \$26,000 and added modern conveniences such as electricity and plumbing;

WHEREAS, the Athens State University Board of Trustees and University administration have performed due diligence in researching sound financial options related to the restoration requirements for this facility to be used in any functional capacity;

WHEREAS, the Board is authorized, pursuant to § 16-47A-5(a) of the *Code of Alabama*, to hold, lease, sell, or, dispose of any property, real or personal, as the Board may deem best for the purposes of the University;

WHEREAS, the Board finds that it is in the best interest of the University that the Beaty-Mason home/property be sold, and the Board authorizes the President of the University to negotiate and cause the sale of, at fair market value, the Beaty-Mason home/property, in such a manner that the President deems best calculated to serve the interests of the University;

WHEREAS, the Board finds that it is economically justified and in the best interest of the University and the State of Alabama that the President, in addition to utilizing the methods of sealed bids and public auction, may offer the sale of the property through a listing with a duly licensed real estate broker, and in such case, the President will provide the Board or its Executive Committee with a written declaration setting forth the specific reasons why it is deemed to be in the best interest of the institution to do so, in which case the sale by such method may be ratified by that body; and

WHEREAS, the Board recognizes the historical importance of the Beaty-Mason home/property and desires that its sale be conducted in a manner reflective of that significance.

THEREFORE BE IT RESOLVED by the Board of Trustees of Athens State University that the President of Athens State University is authorized, on behalf of the University, to sell the Beaty-Mason house and property, located at 211 South Beaty Street, Athens, AL, upon such terms and

conditions as he may determine are in the best interest of the University and the public, by utilizing any of the following approaches: (1) by public auction, (2) by publicly sought sealed bids in accordance with State Bid Law, or (3) by utilizing a duly licensed real estate broker who shall publicize the offer in accordance with customary practices or through negotiation after publicly announced requests for proposals to sell are made (in which event the President will present a written statement to the Board or Executive Committee as described above).

~~ADOPTED~~ **RESOLVED AND APPROVED**, this the 17th day of January, 2020.



Ronnie Chronister, Chair *Pro Tempore*, Athens State University Board of Trustees



Macke Mauldin, Vice Chair *Pro Tempore*, Athens State University Board of Trustees



Jackie Gooch, Secretary, Athens State University Board of Trustees

